

PSNH Energy Park 780 North Commercial Street, Manchester, NH 03101

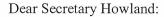
Public Service Company of New Hampshire P.O. Box 330 Manchester, NH 03105-0330 (603) 669-4000 www.psnh.com

The Northeast Utilities System

May 13, 2011

Ms. Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, New Hampshire 03301-2429

Re: Public Service Company of New Hampshire Stranded Cost Recovery Charge - Docket No. DE 10-256 Default Energy Service Rate - Docket No. DE 10-257



Enclosed please find Public Service Company of New Hampshire's reconciliation of Stranded Cost Recovery Charge (SCRC) and Energy Service (ES) revenues and expenses for the interim period January 1, 2011 through March 31, 2011. In the Stipulation and Settlement filed in Docket No. DE 02-127; PSNH, the Office of Consumer Advocate (OCA) and Staff agreed that PSNH would make preliminary quarterly filings reconciling SCRC and ES revenues and expenses.

The preliminary results for the first quarter of 2011 indicate the following:

- (1) The SCRC revenues have exceeded SCRC expenses resulting in an over recovery of approximately \$1.4 million, as shown on page 1 of the attached filing.
- (2) The ES revenues exceeded ES expenses resulting in an over recovery of approximately \$9.0 million, as shown on page 6 of the attached filing.

This report is being filed electronically and one paper copy is being sent to the Commission. Copies of this filing have been e-mailed to the persons on the attached service list.

Sincerely,

Gerald M. Eaton Senior Counsel

Sended M. Lan

Enclosures cc: Service List

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FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:

DEBRA A HOWLAND

EXEC DIRECTOR & SECRETARY
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.

PURSUANT TO N.H. ADMIN RULE PUC 203.09 (d), FILE DISCOVERY

DIRECTLY WITH THE FOLLOWING STAFF

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BULK MATERIALS:

Upon request, Staff may waive receipt of some of its multiple copies of bulk materials filed as data responses. Staff cannot waive other parties' right to receive bulk materials.

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